

**City of Americus  
Lyon County, Kansas**

**Regulatory Basis Financial Statement and Independent Auditors' Report  
For the year ended December 31, 2017**

**Cindy Jensen, CPA  
218 W. Main St.  
Council Grove, Ks. 66846  
(620) 767-5064**

City of Americus  
Lyon County, Kansas

Regulatory Basis Financial Statement  
Year Ended December 31, 2017

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# Cindy Jensen

## Certified Public Accountant

218 W Main  
Council Grove, KS 66846

620-767-5064  
c.jensen@tctelco.net

### Independent Auditors' Report

Mayor and City Council  
City of Americus  
Lyon County, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Americus, Kansas as of and for the year ended December 31, 2017 and the related notes to the financial statement.

#### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards and the Kansas Municipal Audit and Accounting Guide require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the City of Americus, Kansas prepared this financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on the U.S. Generally Accepted Accounting Principles**

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Americus, Kansas, as of December 31, 2017, or the changes in its financial position or cash flows for the year then ended.

**Unmodified Opinion on Regulatory Basis of Accounting**

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Americus, Kansas, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

**Report on Regulatory – Required Supplementary Information**

My audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. All supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Cindy Jensen CPA". The signature is written in a cursive, flowing style.

Cindy Jensen, CPA  
November 8, 2018

City of Americus  
Lyon County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2017

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
<b>General Fund</b>	\$ 108,604	\$ 0	\$ 253,215	\$ 311,522	\$ 50,297	\$ 116,210	\$ 166,507
<b>Special Purpose Funds</b>							
Employee Benefits	4,666	0	40,968	42,247	3,387	6,831	10,218
Special Highway	26,609	0	26,406	19,388	33,627	24	33,651
Parks & Recreation	29,778	0	7,310	21,121	15,967	487	16,454
Special Law Enforcement	7,245	0	350	0	7,595	0	7,595
Special Parks & Recreation	17,286	0	3,576	11,662	9,200	0	9,200
Equipment Reserve	45,297	0	40,000	15,400	69,897	0	69,897
Capital Improvement Res	83,671	0	42,404	0	126,075	0	126,075
<b>Business Fund</b>							
Trash Collection	7,096	0	55,262	54,320	8,038	5,616	13,654
Sewer	117,949	0	131,039	166,840	82,148	1,478	83,626
<b>Total Reporting Entity</b>	<u>\$ 448,201</u>	<u>\$ 0</u>	<u>\$ 600,530</u>	<u>\$ 642,500</u>	<u>\$ 406,231</u>	<u>\$ 130,646</u>	<u>\$ 536,877</u>

Composition of Cash Balance:

Checking	\$ 22,547
Public Funds Money Market	514,330
Total Reporting Entity	<u>\$ 536,877</u>

The accompanying notes are an integral part of this statement.

City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 1 – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Financial Reporting Entity

The City of Americus, Kansas was organized in 1857 and operates as a third-class city in accordance with the laws of the State of Kansas. The City has a population of approximately 885 and is governed by an elected mayor and five-member council. This report includes all services provided by the City to residents and businesses within its boundaries. Services provided include: parks and recreation, fire and police protection, street maintenance, and general administrative services. In addition, the City owns and operates two major enterprise activities; trash collection and sewer system. The City's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State statutes and City ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 1 – Summary of Significant Accounting Policies (Cont.)

Reimbursed Expenses - These are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursement is directly related to the amount of the original cash disbursement.

Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, permanent funds and the following special purpose funds: Equipment Reserve and Capital Improvements funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 – Stewardship, Compliance, and Accountability

Compliance with Finance-Related Legal and Contractual Obligations - References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, and interpretation by the County Attorney and legal representatives of the City.

Management is not aware of any regulatory violations for the period covered by this audit.

City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the city is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be entirely returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under a joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

Cash balances from all funds are combined and invested, to the extent possible in interest bearing accounts. All investments are stated at cost. Earnings from these investments, unless specifically designated, are allocated to the general fund. All investments are held in the City's name.

At year end, the carrying amount of the City's deposits, excluding petty cash funds, was \$536,877. The bank balance was held by one bank resulting in a concentration of credit risk. Actual bank statement balances were \$539,819. The difference between the carrying amount and the bank balance is composed of checks that have not cleared and deposits in transit. Of the bank balance, \$250,000 was covered by FDIC insurance, and \$289,819 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held no investments on December 31, 2017.

Note 4 – Ad Valorem Tax Revenues and Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1<sup>st</sup> of each year. One-half of the property tax is due on December 20<sup>th</sup> prior to the fiscal year for which they are budgeted, and the second half is due the following May 10<sup>th</sup>. The County Treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at year end and, further, the amounts are not material in relationship to the financial statement taken as a whole.



City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 5 – Defined Pension Plan

Plan Description - The City of Americus, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$7,917 for the year ended December 31, 2017.

Net Pension Liability - At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$73,973. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

Note 6 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 7 – Other Long-Term Obligations from Operations

Compensated Absences – City employees may earn up to 3 weeks of paid vacation per year. Payment in lieu of the vacation days is not permitted, and carryover is limited to a maximum of 5 vacation days. Vacation leave is payable upon termination. Employees also earn up to 5 days per year sick leave with a maximum carryover of 20 days. At year end, any amount in excess of 20 days is paid to the employee. Three days of sick leave may be redeemed for one personal day once a year. Sick pay is forfeited upon termination. Employees also receive 2 discretionary days per year. Payment in lieu of discretionary days is not permitted. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid. No estimate has been made of the total accumulated leave nor has any been included in this statement.

Note 8 – Long-Term Debt

The loan payable to the Kansas Department of Health and Environment, for wastewater treatment improvements, approved and advanced amount of \$1,637,000 is payable from revenues of the sewer utility. The loan, which bears interest at 2.57%, is to be retired in semi-annual installments of \$52,256 through calendar year 2027. No lien or other security interest is granted to the KDHE, however should the sewer utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

Changes in long-term debt are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Due January 1	Additions	Reductions/ Payments	Balance Due December 31	Interest Paid
KDHE loan	2.57%	9/14/2005	1,637,000	2/28/2027	\$ 956,437	\$ 0	\$ 80,445	\$ 875,992	\$ 24,067
Total contractual indebtedness					<u>\$ 956,437</u>	<u>\$ 0</u>	<u>\$ 80,445</u>	<u>\$ 875,992</u>	<u>\$ 24,067</u>

Maturities of the loan for the next five years and in five-year increments thereafter are as follows:

	2018	2019	2020	2021	2022	2023-2027	Total
Principal							
KDHE Water loan	\$ 82,526	\$ 84,660	\$ 86,850	\$ 89,097	\$ 91,401	\$ 441,458	\$ 875,992
Interest							
KDHE Water loan	<u>21,986</u>	<u>19,852</u>	<u>17,662</u>	<u>15,415</u>	<u>13,111</u>	<u>28,846</u>	<u>116,872</u>
Total Principal & Interest	<u>\$ 104,512</u>	<u>\$ 104,512</u>	<u>\$ 104,512</u>	<u>\$ 104,512</u>	<u>\$ 104,512</u>	<u>\$ 470,304</u>	<u>\$ 992,864</u>

City of Americus  
Lyon County, Kansas

Notes to the Financial Statement  
December 31, 2017

Note 9 – Transfers

The City transferred monies between funds as allowed by applicable Kansas statutes. The following schedule details transfers made in 2017.

<u>Transferred from:</u>	<u>Transferred to:</u>	<u>Statute</u>	<u>Amount</u>
General	Equipment Reserve	12-1,117	\$30,000
General	Capital Improvement	12-1,118	10,000
Sewer	Capital Improvement	12-1,118	20,000
Special Parks	Capital Improvement	12-1,118	10,000
Special Highway	Equipment Reserve	12-1,117	10,000

Note 10 – Fire Protection

The City has a joint fire department with the Americus township. The two entities approve the fire department budget and share equally in expenses. In 2017, the city and township petitioned the Lyon County board of commissioners to establish a joint fire district. The joint fire district was formed, and in 2018, equipment and property was transferred to the Lyon County Fire District #8.

Regulatory – Required Supplementary Information

City of Americus  
Lyon County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget  
Regulatory Basis  
Budgeted Funds Only  
For the Year Ended December 31, 2017

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 348,025	\$ 0	\$ 348,025	\$ 311,522	\$ (36,503)
Special Purpose Funds					
Employee Benefits	43,300	0	43,300	42,247	(1,053)
Special Highway	20,000	0	20,000	19,388	(612)
Parks & Recreation	30,500	0	30,500	21,121	(9,379)
Special Law Enforcement	4,000	0	4,000	0	(4,000)
Special Parks & Recreation	13,000	0	13,000	11,662	(1,338)
Business Funds					
Trash Collection	59,450	0	59,450	54,320	(5,130)
Sewer	188,512	0	188,512	166,840	(21,672)

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

GENERAL FUND

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes-County	\$ 99,359	\$ 95,051	\$ 4,308
Intergovernmental	96,109	89,622	6,487
Licenses & Permits	3,639	4,000	(361)
Franchise Tax	28,093	25,000	3,093
Use of money & property	6,045	2,500	3,545
Fines and fees	6,178	6,000	178
Other	13,792	3,000	10,792
Transfers In	0	0	0
Total Receipts	<u>253,215</u>	<u>225,173</u>	<u>28,042</u>
Expenditures			
General government			
Personal Services	58,390	52,000	6,390
Contractual	55,604	43,500	12,104
Commodities	8,972	8,500	472
Capital outlay	0	6,000	(6,000)
Transfers to other funds	10,000	10,000	0
Police & Fire			
Personal Services	21,945	48,000	(26,055)
Contractual	33,513	38,425	(4,912)
Commodities	3,223	6,600	(3,377)
Capital outlay	0	0	0
Transfers to other funds	0	0	0
Parks & Recreation			
Personal Services	221	3,000	(2,779)
Contractual	0	2,000	(2,000)
Commodities	0	1,000	(1,000)
Capital outlay	0	0	0
Transfers to other funds	5,000	5,000	0
Streets			
Personal Services	32,311	30,000	2,311
Street repair & maintenance	55,853	69,000	(13,147)
Transfers to other funds	25,000	25,000	0
Recycle			
Recycling program	1,490	0	1,490
Total Expenditures	<u>311,522</u>	<u>348,025</u>	<u>(36,503)</u>
Receipts Over (Under) Expenditures	(58,307)	<u>\$ (122,852)</u>	<u>\$ 64,545</u>
Unencumbered Cash, January 1	<u>108,604</u>		
Unencumbered Cash, December 31	<u>\$ 50,297</u>		

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

EMPLOYEE BENEFITS

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes	\$ 40,934	\$ 39,032	\$ 1,902
Other	34	0	34
Total Receipts	<u>40,968</u>	<u>39,032</u>	<u>1,936</u>
Expenditures			
Payroll taxes & work comp	19,907	20,000	(93)
Health insurance	22,340	23,300	(960)
Adjustment for Budget Credits	0	0	0
Total Expenditures	<u>42,247</u>	<u>43,300</u>	<u>(1,053)</u>
Receipts Over (Under) Expenditures	(1,279)	<u>\$ (4,268)</u>	<u>\$ 2,989</u>
Unencumbered Cash, January 1	<u>4,666</u>		
Unencumbered Cash, December 31	<u>\$ 3,387</u>		

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

SPECIAL HIGHWAY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
State of Kansas gas tax	\$ 23,583	\$ 22,810	\$ 773
Special city/county highway	2,823	2,600	223
Other	0	0	0
Total Receipts	<u>26,406</u>	<u>25,410</u>	<u>996</u>
Expenditures			
Street repair & maintenance	9,388	10,000	(612)
Transfer to other funds	10,000	10,000	0
Adjustment for Budget Credits	0	0	0
Total Expenditures	<u>19,388</u>	<u>20,000</u>	<u>(612)</u>
Receipts Over (Under) Expenditures	7,018	<u>\$ 5,410</u>	<u>\$ 1,608</u>
Unencumbered Cash, January 1	<u>26,609</u>		
Unencumbered Cash, December 31	<u>\$ 33,627</u>		

See Accompanying Auditor's Report.



City of Americus  
Lyon County, Kansas

Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

PARKS & RECREATION

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes	\$ 7,285	\$ 5,854	\$ 1,431
Other	25	0	25
Total Receipts	<u>7,310</u>	<u>5,854</u>	<u>1,456</u>
Expenditures			
Personal services	9,673	12,500	(2,827)
Contractual	4,025	8,000	(3,975)
Commodities	7,423	5,000	2,423
Capital outlay	0	5,000	(5,000)
Adjustment for Budget Credits	0	0	0
Total Expenditures	<u>21,121</u>	<u>30,500</u>	<u>(9,379)</u>
Receipts Over (Under) Expenditures	(13,811)	<u>\$ (24,646)</u>	<u>\$ 10,835</u>
Unencumbered Cash, January 1	<u>29,778</u>		
Unencumbered Cash, December 31	<u>\$ 15,967</u>		

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

SPECIAL LAW ENFORCEMENT

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Diversion collections	\$ 350	\$ 500	\$ (150)
Other	0	0	0
Total Receipts	<u>350</u>	<u>500</u>	<u>(150)</u>
Expenditures			
Contractual	0	1,000	(1,000)
Commodities	0	3,000	(3,000)
Adjustment for Budget Credits	0	0	0
Total Expenditures	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>
Receipts Over (Under) Expenditures	350	<u>\$ (3,500)</u>	<u>\$ 3,850</u>
Unencumbered Cash, January 1	<u>7,245</u>		
Unencumbered Cash, December 31	<u>\$ 7,595</u>		

See Accompanying Auditor's Report.

Lyon County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

SPECIAL PARKS & RECREATION

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
State of Kansas liquor tax	\$ 3,576	\$ 1,123	\$ 2,453
Other Receipts	0	0	0
Total Receipts	<u>3,576</u>	<u>1,123</u>	<u>2,453</u>
Expenditures			
Park improvements	1,662	3,000	(1,338)
Transfer out	10,000	10,000	0
Adjustment for Budget Credits	0	0	0
Total Expenditures	<u>11,662</u>	<u>13,000</u>	<u>(1,338)</u>
Receipts Over (Under) Expenditures	(8,086)	<u>\$ (11,877)</u>	<u>\$ 3,791</u>
Unencumbered Cash, January 1	<u>17,286</u>		
Unencumbered Cash, December 31	<u>\$ 9,200</u>		

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2G

Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2017

EQUIPMENT RESERVE

	Current Year Actual
Receipts	
Transfers In	\$ 40,000
Other Receipts	0
Total Receipts	<u>40,000</u>
Expenditures	
Equipment	15,400
Other	0
Total Expenditures	<u>15,400</u>
Receipts Over (Under) Expenditures	24,600
Unencumbered Cash, January 1	<u>45,297</u>
Unencumbered Cash, December 31	<u><u>\$ 69,897</u></u>

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2H

Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2017

CAPITAL IMPROVEMENT RESERVE

	Current Year Actual
Receipts	
Special assessments	\$ 2,404
Transfers In	40,000
Total Receipts	<u>42,404</u>
Expenditures	
Capital improvements	<u>0</u>
Receipts Over (Under) Expenditures	42,404
Unencumbered Cash, January 1	<u>83,671</u>
Unencumbered Cash, December 31	<u><u>\$ 126,075</u></u>

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 21

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

TRASH UTILITY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 55,262	\$ 58,500	\$ (3,238)
Other Receipts	0	0	0
Total Receipts	<u>55,262</u>	<u>58,500</u>	<u>(3,238)</u>
Expenditures			
Personal services	2,583	2,800	(217)
Contractual services	51,568	56,000	(4,432)
Commodities	169	650	(481)
Transfer to other funds	0	0	0
Total Expenditures	<u>54,320</u>	<u>59,450</u>	<u>(5,130)</u>
Receipts Over (Under) Expenditures	942	<u>\$ (950)</u>	<u>\$ 1,892</u>
Unencumbered Cash, January 1	<u>7,096</u>		
Unencumbered Cash, December 31	<u>\$ 8,038</u>		

See Accompanying Auditor's Report.

City of Americus  
Lyon County, Kansas

Schedule 2J

Schedule of Receipts and Expenditures-Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

SEWER UTILITY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 130,627	\$ 135,000	\$ (4,373)
Other Receipts	412	0	412
Total Receipts	<u>131,039</u>	<u>135,000</u>	<u>(3,961)</u>
Expenditures			
Personal Service	19,737	22,000	(2,263)
Contractual	17,657	31,500	(13,843)
Commodities	4,934	10,500	(5,566)
Capital Outlay	0	0	0
Principal & interest	104,512	104,512	0
Transfers to other funds	20,000	20,000	0
Total Expenditures	<u>166,840</u>	<u>188,512</u>	<u>(21,672)</u>
Receipts Over (Under) Expenditures	(35,801)	<u>\$ (53,512)</u>	<u>\$ 17,711</u>
Unencumbered Cash, January 1	<u>117,949</u>		
Unencumbered Cash, December 31	<u>\$ 82,148</u>		

See Accompanying Auditor's Report.